

NOTICE OF MEASURE TO BE VOTED ON

NOTICE IS HEREBY GIVEN that a General Municipal Election will be held in the City of Carlsbad on Tuesday, November 6, 2012, for the following Measure:

Shall Section 502 Retention of Benefits of the Charter of Carlsbad, California be amended to include limiting increases in retirement benefits for miscellaneous employees without an amendment to this section?	YES
	NO
Text: Section 502 <u>Retention of Benefits.</u> Safety employees hired on or after October 4, 2010 and miscellaneous employees hired after November 27, 2011 (the effective date of the ordinances amending the City's contracts with CalPERS to create a second tier of retirement benefits for safety and miscellaneous employees) shall not have their retirement benefit formulas (commonly known as the 2% at 50 years of age or 2% at 60 year of age formulas respectively) increased without an amendment to this section. The City Council may reduce this formula as provided in state law without an amendment to this section.	

The polls will be open between the hours of 7:00 a.m. and 8:00 p.m.



KAREN R. KUNDTZ, Assistant City Clerk